IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO. 809 OF 2004

CONNECTED WITH

COMPANY APPLICATION NO. 259 OF 2004

In the matter of Companies Act, 1956.

RCN SYNTHETICS AND
TEXTILES Private Ltd. ..Petitioner

Shri Dubhash i/by S.M. Associates
for petitioner.

Shri C.J. Joy with R.C. Master & M.M. Goswami
Panel Counsels i/by Dr. T.C. Kaushik
for Regional Director Dept. of Company Affairs Maharashtra, Mumbai.

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CORAM : S.U. KAMDAR, J.

DATE : 28th January, 2005.

P.C.

1. The present petition is filed by the petitioner company for demerger of the petitioner

from a company known as Aditya Textile Industries Pvt. Ltd. and Harshdeep Textile Pvt. Ltd., and RCN Synthetics & Textiles Private Limited. The present petition is filed under sections 391 and 394 of the Companies Act, 1956. Affidavit of the Regional Director dated 22.1.2005 is taken on record. The Regional Director has no objection. In the aforesaid circumstances, the petitioner si made absolute in terms of prayer clauses (a) to (d).

2. The Petitioner would pay costs of Rs. 2,500/- to the Regional Director.